Monetary Economics

What follows is a very long list of papers related to the topics that will be covered in this course. Obviously, we will discuss explicitly only a fraction of this material, but it may be good to have an extensive bibliography. A separate abridged reading list will follow.

I. Background, History, and History of Thought


II. Surveys


II. Commodity Money Medium of Exchange Models


12 John Duffy and Jack Ochs (1996) “Emergence of Money as a Medium of Exchange: An Experimental Study,” manuscript.


III. Search-Theoretic Models


8 Victor Li (1994) "Inventory Accumulation in a Search-Based Monetary Economy,” *Journal of Monetary Economics* 34, 511-536.

9 Randall Wright (1993) “A Note on Sunspot Equilibria in Search Models of Fiat


### IV. Search and Bargaining Models


V. Private Information Models


5 Young Sik Kim (2000) "Search, Bargaining, Money and Prices under Private Information: A Note"


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**VI. International Currency Models**


Randall Wright and Alberto Trejos (2001) "International Currency," Advances in Macroeconomics 1, Article 3.


VII. Extensions and Applications


10 Scott Hendry (1992) “Credit in a Search Model with Money as a Medium of Exchange,” manuscript.


VIII. Money and Memory


IX. Technical Contributions

2 Diamond and D. Fudenberg (1989) "Rational Expectations Business Cycles in


X. Distributional Models


7 Guillaume Rocheteau (1998) “Optimal Quantity of Money and Trade Frictions” manuscript.


Chris Waller’s reading list for multiple currency models


